



# TREASURER-TAX COLLECTOR COUNTY OF SAN DIEGO

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DAN McALLISTER  
Treasurer-Tax Collector



## *For Immediate Release*

**DATE:** February 22, 2007  
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## **Treasurer Tax- Collector Conducts Annual Public Auction/Tax Sale**

*San Diego County Treasurer-Tax Collector Dan McAllister announced that the County's Annual Public Auction Tax Sale will take place tomorrow, Friday morning, February 23<sup>rd</sup> at 9:00 a.m. at the San Diego Convention Center, 111 W. Harbor Dr., Room 28, in downtown San Diego.*

Each year, the Treasurer-Tax Collector's Office conducts a live auction to sell properties where the property taxes have gone unpaid for 5 years. To avoid their respective properties going to tax sale, owners of delinquent properties have until 5:00 pm today, Thursday, February 22, to pay their back taxes **in full** (with penalties) to redeem their properties.

"Due to the large number of properties available this year, I expect that we will see active spirited bidding Friday morning. Eighty-seven properties are currently available for Friday's auction. Of the properties available for auction, 52 are timeshare properties, 21 unimproved properties, and 4 are improved property," McAllister said.

Last year, the Treasurer-Tax Collector's Tax Sale auction was moved to the San Diego Convention Center after 18 years at the Community Concourse next to City Hall. The move was necessitated by the growth in attendance reaching more than 600 and outstripping the limited space available.

Minimum bids for each parcel in the auction are set based on the total amount of taxes, penalties, and costs of sale. If the remaining proceeds for a property exceeded \$150, the parties of interest are informed and advised to file an "Excess Proceeds Claim." Such claim must be filed with the Treasurer-Tax Collector's office within 1 year from the date of the recordation of the tax deed.

Successful bidders are required to pay the full price if \$5,000 or less. For property auctioned for over \$5,000, a minimum 10% or \$5,000 (whichever was greater) down payment is required. Acceptable forms of payment include: cash, money order, traveler's check, cashiers/certified check.

The procedures for bidding are explained at the beginning of the auction. **Unimproved** and **improved** properties are offered first, followed by **timeshares**. Properties are sold on an "as is" basis and the County makes no warranties about the properties.

"Each year we have seen an increase in attendance and in bidding. As real estate values have risen in San Diego County, so too has interest in our auction. The expected increase in participation is a good thing in this process as it helped us ensure full recovery of the tax dollars owed to the citizens of San Diego County," McAllister concluded.

Information on the current status of the properties listed in our brochure can be obtained by calling our Tax Sale Information Line @ (619) 531-4862 or by accessing our website at [www.sdtreastax.com](http://www.sdtreastax.com).

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